

BMW Financial Services



The Ultimate
Driving Machine



BMW CONTRACT HIRE SHORTFALL INSURANCE.

BMW INSURANCE SOLUTIONS.

BMW CONTRACT HIRE SHORTFALL INSURANCE.

PROVIDING YOU WITH FINANCIAL PROTECTION SHOULD YOUR BMW BE WRITTEN OFF OR STOLEN.

When you truly love your BMW, you want to protect it in the best way. That's why we created BMW Protect, our comprehensive range of insurance products designed to help maintain that sheer driving pleasure, whilst protecting you from damage costs.

Within this suite of BMW Protect products is BMW Contract Hire Shortfall Insurance, providing you with financial protection should your BMW be written off or stolen.

BMW Contract Hire Shortfall Insurance is designed to bridge the gap between the motor insurance settlement and the outstanding balance payable by you to your contract Hire or leasing company. BMW Contract Hire Shortfall Insurance covers you against losing out in these unsettling situations.



BMW Contract Hire Shortfall Insurance is 5 Star Defaqto rated and provides one of the highest quality offerings in the market.

BMW Contract Hire Shortfall Insurance offers one level of cover with the following benefits:

- **Up to 5 years**
- **Cover up to £10,000**
- **Plus cover for up to £1,500 for Advance Rentals and Lease Deposits**
- **Up to £500 Motor excess**

Key Benefits of BMW Contract Hire Shortfall Insurance:

- Available for contract hire agreements up to 60 months
- The insurance could pay up to £500 to cover any excess you have as part of your motor insurance claim
- Pay for your policy upfront or in 12 monthly payments (at no extra cost)
- You have up to 60 days to purchase your policy after you have collected your BMW. Cover will start after you have purchased the policy

Policy Conditions:

- If there is any amount still owing on the contract hire agreement after your claim has been settled, it is your responsibility to ensure that settlement of this amount is made
- Cover only applicable if a claim under the motor insurance policy is paid

DID YOU KNOW...?

That vehicles are written off in circumstances outside of road traffic accidents? BMW Contract Hire Shortfall Insurance could protect you in the event that your BMW is written off following a fire, theft or flood event, providing you with financial protection.

Please note you must not accept your motor insurer's settlement figure until you have contacted our claims department.

If you accept your motor insurer's write off valuation without our agreement then any BMW Contract Hire Shortfall Insurance claim may be calculated and settled based on our assessment of the market value of the vehicle at the time of write off.

BMW CONTRACT HIRE SHORTFALL INSURANCE: EXPLAINED.

The BMW Contract Hire Shortfall policy covers you following the total write off of your vehicle. Any motor insurance pay out will be calculated on its current market value potentially leaving an outstanding balance payable under your contract hire or lease agreement. If there is an outstanding balance BMW Contract Hire Shortfall will provide cover for this gap up to a maximum value of £10,000, and in addition will also pay up to £1,500 for advance rentals or lease deposit paid under the contract hire or lease agreement. If a replacement vehicle is offered by your insurance company, your policy can be transferred to your new vehicle at no cost.

WHY NOT CONTACT YOUR PARTICIPATING LOCAL APPROVED BMW RETAILER AND GET A BMW CONTRACT HIRE SHORTFALL INSURANCE QUOTE TODAY?

If you need further assistance, you can call **BMW Protect Services** on **0330 400 1514**. Alternatively, visit **bmw.co.uk/insurance**.

For full terms and conditions of this product, see the policy wording document available online at **bmw.co.uk/insurance** or by calling BMW Protect Services on **0330 400 1514**.

BMW Protect Services lines are open Monday to Friday 9.00am-5.30pm.



Centre Number

Quote Reference

Terms, conditions and exclusions apply.

BMW Contract Hire Shortfall Insurance is administered by Abraxas Insurance Administration Services Limited, registered in England and Wales with company number 02928787 and its registered office is at One Victoria Street, Bristol Bridge, Bristol, BS1 6AA. Abraxas Insurance Administration Services Limited is authorised and regulated by the Financial Conduct Authority.

The Insurance is underwritten by MAPFRE Asistencia Compania Internacional de Seguros y Reaseguros S.A., Dixon House, 72-75 Fenchurch Street, London, EC3M 4BR. Company Number: FC021974. Branch Number BR008042. MAPFRE Asistencia Compañía Internacional de Seguros y Reaseguros S.A. is authorised by Dirección General de Seguros y Fondos De Pensiones and is subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority. Details about the extent of regulation by the Financial Conduct Authority and the Prudential Regulation Authority are available on request.